

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re: **STEPHEN & KENNYA BALDWIN**
Debtors

Case No. **09-23296**
Reporting Period: **2/28/2010**


Social Security # _____

MONTHLY OPERATING REPORT (INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to an official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1(INDV)	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	x	
Copies of bank statements		x	
Disbursement Journal	MOR-2(INDV)	x	
Balance Sheet	MOR-3(INDV)	x	
Copies of tax return filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4(INDV)	x	
Status of Secured Notes, Leases, Installments Payments	MOR-5(INDV)	x	
Debtor Questionnaire	MOR-6(INDV)	x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor 
STEPHEN BALDWIN

Date 5/30/10

Signature of Debtor 
KENNYA BALDWIN

Date 5/30/10

Printed Name of Authorized Individual _____

Date _____

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SEE ATTACHED DETAIL.

INDIVIDUAL DEBTOR CASH RECIPITS AND CASH DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be ending cash from the prior month, if this is the report, the amount should be the balance on the date the petition was filed. Attach the bank statements and detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	Current Month Actual	Cumulative Filing to Date Actual
ACCOUNT NUMBER (LAST4) 3427 M & T Bank		
CASH BEGINNING OF MONTH	9,502.23	
RECEIPTS		
Wages (Net)		-
Interest and Dividend Income		-
Alimony and Child Support		-
Social Security and Pension Income		-
Sales of Assets		-
Other Income (attach schedule)	50,314.44	
TOTAL RECEIPTS	50,314.44	
DISBURSEMENTS		
ORDINARY ITEMS		
Mortgage Payment (s)		-
Rental Payment (s)		-
Other secured Note Payments		-
Utilities		
Insurance		
Auto Expenses		
Lease Payments		
IRA Contributions		
Repairs and Maintenance		
Medical Expenses		
Food, Clothing, Hygiene		
Charitable Contributions		
Alimony and Child Support Payments		-
Taxes- Real Estate		-
Taxes- Personal Property		-
Taxes- Other (attach schedule)		-
Travel and Entertainment		
Gifts		-
Bank Charges		
Other (attach schedule)		
Total Ordinary Disbursements	58,086.48	
Reorganization Items		
Professional Fees		-
U.S Trustee Fees		-
Other Reorganization Expenses (attach schedule)		-
Total Reorganization Items		-
Total Disbursements (Ordinary+ Reorganization)		
Net Cash Flow (Total Receipts- Total Disbursements)	(7,772.04)	
Cash- End Month (Must equal Reconciled bank statement)	1,730.19	N/A

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INDIVIDUAL DEBTORS CASH RECEIPTS AND DISBURSEMENTS

BREAKDOWN OF OTHER CATEGORY	CURRENT MONTH ACTUAL	CUMULATIVE FILLING TO DATE ACTUAL
OTHER INCOME		
ACTOR	47,814.44	303,144.36
adjustment		
		-
		-
		-
		-
		-
		-
OTHER TAXES		
		-
		-
		-
		-
OTHER ORDINARY DISBURSEMENTS		
PRINTING		
MISC		
TELEPHONE		
POSTAGE		
OUTSOURCED SERVICES		
DUES AND SUBSCRIPTIONS		
TOTAL		
OTHER REORGANIZATION EXPENSES		

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATION U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	58,086.48
additional disbursement as a draw (in prior month)	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION	
TOTAL DISBURSEMENTS FOR CALCULATION U.S. TRUSTEE	58,086.48

Stephen A Baldwin Debtor In Possession Case No: 09-23296

Cash Receipt and Disbursement

February 2010

	<u>Feb 10</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
301 · Sales	47,814.44	303,144.36
Total Income	<u>47,814.44</u>	<u>303,144.36</u>
Cost of Goods Sold		
342 · Subcontractors	12,840.43	46,295.57
Total COGS	<u>12,840.43</u>	<u>46,295.57</u>
Gross Profit	34,974.01	256,848.79
Expense		
401 · Cleaning	500.00	2,997.14
411 · Utilities	361.74	6,648.19
414 · Medical Insurance	0.00	30.00
415 · Insurance	443.11	5,164.52
416 · Health Expense	0.00	1,451.73
421 · Repairs	1,043.79	3,068.41
427 · Supplies	12.99	935.84
429 · Transportation Expense	158.78	18,067.08
501 · Accounting	0.00	3,250.00
502 · U.S. Trustee Fee	650.00	1,300.00
505 · Bank Service Charges	350.64	7,148.22
513 · Dues and Subscriptions	877.00	4,470.80
516 · Auto Lease Payments	0.00	1,017.78
521 · Licenses and Permits	0.00	1,003.06
523 · Miscellaneous	1,492.80	7,721.78
525 · Printing and Reproduction	743.25	5,419.50
530 · Consultants	0.00	8,618.00
531 · Personal Medical Expenses	744.50	2,056.64
532 · Personal, Food , Clothing	23,494.61	120,751.87
533 · Charitable Contribution	290.00	1,530.00
535 · Telephone	584.89	11,574.16
536 · Postage	457.23	1,195.22
537 · Donation	0.00	550.00
559 · Travel & Ent	10,041.92	35,543.09
560 · Meals	0.00	34.32
Total Expense	<u>42,247.25</u>	<u>251,547.35</u>
Net Ordinary Income	<u>-7,273.24</u>	<u>5,301.44</u>
Net Income	<u><u>-7,273.24</u></u>	<u><u>5,301.44</u></u>

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**DISBURSEMENT JOURNAL
CASH DISBURSEMENTS**

DATE	Payee	Purpose	Amount
Total Cash Disbursements			

BANK ACCOUNT DISBURSEMENTS

Date	Payee	Purpose	Amount	Check #
PLEASE SEE ATTACHED SCHEDULE				
Total Bank Account Disbursements				

Total Disbursements for the Month		
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