

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: STEPHEN & KENNYA BALDWIN
Debtors

Case No. 09-23296
Reporting Period: 10/31/2009

Social Security # _____

MONTHLY OPERATING REPORT (INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to an official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1(INDV)	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	x	
Copies of bank statements		x	
Disbursement Journal	MOR-2(INDV)	x	
Balance Sheet	MOR-3(INDV)	x	
Copies of tax return filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4(INDV)	x	
Status of Secured Notes, Leases, Installments Payments	MOR-5(INDV)	x	
Debtor Questionnaire	MOR-6(INDV)	x	

I declare under penalty of perjury (28 U.S.C. Section 1745) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor 
STEPHEN BALDWIN

Date 2/25/10

Signature of Debtor 
KENNYA BALDWIN

Date 2/25/10

Printed Name of Authorized Individual _____

Date _____

In re: **STEPHEN & KENNYA BALDWIN**
Debtors

Case No.
Reporting Period:

09-23296
10/31/09

SEE ATTACHED DETAIL

INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be ending cash from the prior month. If this is the report, the amount should be the balance on the date the petition was filed. Attach the bank statements and detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

ACCOUNT NUMBER (LAST4) 3427 M & T Bank	Current Month Actual	Cumulative Filing to Date Actual
CASH BEGINNING OF MONTH	5,114.64	
RECEIPTS		
Wages (Net)		-
Interest and Dividend Income		-
Alimony and Child Support		-
Social Security and Pension Income		-
Sales of Assets		-
Other Income (attach schedule)	21,150.20	-
TOTAL RECEIPTS	21,150.20	-
DISBURSEMENTS		
ORDINARY ITEMS		
Mortgage Payment (s)		-
Rental Payment (s)		-
Other secured Note Payments		-
Utilities		-
Insurance		-
Auto Expenses		-
Lease Payments		-
IRA Contributions		-
Repairs and Maintenance		-
Medical Expenses		-
Food, Clothing, Hygiene		-
Charitable Contributions		-
Alimony and Child Support Payments		-
Taxes- Real Estate		-
Taxes- Personal Property		-
Taxes- Other (attach schedule)		-
Travel and Entertainment		-
Gifts		-
Bank Charges		-
Other (attach schedule)		-
Total Ordinary Disbursements	26,777.27	-
Reorganization Items		
Professional Fees		-
U.S Trustee Fees		-
Other Reorganization Expenses (attach schedule)		-
Total Reorganization Items		-
Total Disbursements (Ordinary+ Reorganization)		6,379.37
Net Cash Flow (Total Receipts- Total Disbursements)	(5,627.07)	4,513.19
Cash- End Month (Must equal Reconciled bank statement)	(512.43)	N/A

Stephen A Baldwin
DEBTOR IN POSSESSION
CASE NO: 09-23296

Individual Debtor Cash Receipts and Disbursements
October 2009

	<u>Oct 09</u>	<u>CUMULATIVE FILLING TO - DATE</u>
Ordinary Income/Expense		
Income		
301 · Sales	21,150.20	64,123.65
Total Income	<u>21,150.20</u>	<u>64,123.65</u>
Cost of Goods Sold		
342 · Subcontractors	4,645.00	6,240.00
Total COGS	<u>4,645.00</u>	<u>6,240.00</u>
Gross Profit	16,505.20	57,883.65
Expense		
401 · Cleaning	976.45	976.45
415 · Insurance	916.17	1,077.17
429 · Transportation Expense	407.44	4,578.27
501 · Accounting	3,250.00	3,250.00
505 · Bank Service Charges	1,193.00	1,935.00
513 · Dues and Subscriptions	62.41	212.41
516 · Auto Lease Payments	0.00	1,017.78
521 · Licenses and Permits	443.25	443.25
523 · Miscellaneous	777.01	1,887.01
526 · Printing and Reproduction	55.65	1,078.97
531 · Personal Medical Expenses	0.00	1,210.00
532 · Personal, Food , Clothing	10,601.54	25,593.66
535 · Telephone	1,416.03	8,660.84
536 · Postage	0.00	163.95
537 · Donation	100.00	100.00
559 · Travel & Ent	1,933.32	6,778.45
560 · Meals	0.00	34.32
Total Expense	<u>22,132.27</u>	<u>58,997.53</u>
Net Ordinary Income	<u>-5,627.07</u>	<u>-1,113.88</u>
Net Income	<u><u>-5,627.07</u></u>	<u><u>-1,113.88</u></u>

In re: STEPHEN & KENNYA BALDWIN
 Debtors

Case No. 09-23296
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**DISBURSEMENT JOURNAL
 CASH DISBURSEMENTS**

DATE	Payee	Purpose	Amount
Total Cash Disbursements			

BANK ACCOUNT DISBURSEMENTS

Date	Payee	Purpose	Amount	Check #
PLEASE SEE ATTACHED SCHEDULE				
Total Bank Account Disbursements				

Total Disbursements for the Month		
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In re: **STEPHEN & KENNYA BALDWIN**
 Debtors

Case No. 09-23296
 Reporting Period: 10/31/09

PLEASE SEE ATTACHED FINANCIAL STATEMENT

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
SCHEDULE A REAL PROPERTY		
Primary Residence		1,100,000.00
Other Proptry (<i>attach schedule</i>)		
PROPERTY & EQUIPMENT		
Cash on Hand		350.00
Bank Accounts		251.45
Security Deposits		900
Household Goods & Furnishings		100,000.00
Books, Pictures, Art		50,000.00
Wearing Jewelry		50,000.00
Furs and Jewelry		40,000.00
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRA's		
Retierment & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		7,424.00
Government & Coporate Bonds		
Accounts Receivable		
Alimony, Maintenance, Support or Property Settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
License & Franchise		
Customer Lists		
Autos, Trucks & other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for buisness		
Inventory		60.00
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (<i>attach shcedule</i>)		
TOTAL PERSONAL PROPERTY		248,985.45
TOTAL ASSETS		1,348,985.45

"Insider" is defined in 11 U.S.C. Section 101(31)

Stephen A Baldwin
Debtor in Possession
Case No: 09-23296
Balance Sheet
As of October 31, 2009

	<u>Oct 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · M&T Bank -3427	-512.43
Total Checking/Savings	-512.43
Other Current Assets	
117 · Inventory	60.00
Total Other Current Assets	60.00
Total Current Assets	-452.43
Fixed Assets	
133 · Residence	1,100,000.00
135 · Household Furnitures and Comput	100,000.00
141 · Books, Pictures,Painting	50,000.00
145 · Family Clothing	40,000.00
147 · Family Jewelry	60,000.00
Total Fixed Assets	1,340,000.00
Other Assets	
165 · Security Deposits	900.00
Total Other Assets	900.00
TOTAL ASSETS	<u><u>1,340,447.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
201 · Accounts Payable	28,777.62
Total Accounts Payable	28,777.62
Total Current Liabilities	28,777.62
Long Term Liabilities	
232 · Mortgage Payable - 0010900108	899,041.35
233 · Mortgage Payable - 7499087	291,687.86
234 · Loan Payable - Volvo Car Financ	11,877.02
235 · Pre - Petition Federal Taxes	889,262.33
236 · Pre - Petition NYS	194,527.31
237 · Pre - Petition-Various Liabllit	145,154.07
Total Long Term Liabilities	2,431,549.94
Total Liabilities	2,460,327.56
Equity	
279 · Capital	-1,082,564.49
289 · Draw	-7,424.00
Net Income	-29,891.50
Total Equity	-1,119,879.99
TOTAL LIABILITIES & EQUITY	<u><u>1,340,447.67</u></u>

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Debtors

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DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary		
	YES	NO
1		X
2		X
3		X
4		X
5		X
6		X
7	X	
8		X
9	X	
10	X	
11		X
12		X
13		X